

MEMORANDUM
OF ASSOCIATION
AND RULES

INDIAN COUNCIL
OF PHILOSOPHICAL
RESEARCH

RAJENDRA BHAVAN (FOURTH FLOOR)
210 DEEN DAYAL UPADHYAYA MARG
NEW DELHI 110002

INDIAN COUNCIL OF PHILOSOPHICAL RESEARCH

Memorandum of Association and Rules

In the matter of the Societies Registration Act (Act XXI of 1860) being an Act for the registration of Literary, Scientific and Charitable Societies

and
in the matter of the Indian Council of Philosophical Research.

MEMORANDUM OF ASSOCIATION

1. Name

The name of the Society shall be the Indian Council of Philosophical Research (hereinafter referred to as the 'Council').

2. Registered Office

The Registered Office of the Council shall be at New Delhi and at present at Room No. 124, 'C' Wing, Shastri Bhavan, New Delhi.

3. Objects

The main objects of the Council are:

- (1) To establish, administer and manage the Indian Council of Philosophical Research whose main functions shall be:
 - (a) to review the progress of research in Philosophy from time to time;
 - (b) to sponsor or assist projects or programmes of research in Philosophy;
 - (c) to give financial support to institutions and organisations engaged in the conduct of research in Philosophy;

- (d) to provide technical assistance or guidance for the formulation of research projects and programmes in Philosophy, by individuals or institutions, and/or organise and support institutional or other arrangements for training in research methodology;
- (e) to indicate periodically areas in and topics on which research in Philosophy should be promoted and to adopt special measures for the development of research in neglected or developing areas in Philosophy;
- (f) to co-ordinate research activities in Philosophy and to encourage programmes of inter-disciplinary research;
- (g) to organise, sponsor and assist seminars, special courses, study circles, working groups/parties, and conferences for promoting research in Philosophy, and to establish institutes for the same purpose;
- (h) to give grants for publication of digests, journals, periodicals and scholarly works devoted to research in Philosophy and also to undertake their publication;
- (i) to institute and administer fellowships, scholarships and awards for research in Philosophy by students, teachers and others;
- (j) to develop and support documentation services, including maintenance and supply of data, preparation of an inventory of current research in Philosophy and compilation of a national register of philosophers;
- (k) to promote collaboration in research between Indian philosophers and philosophical institutions and those from other countries;
- (l) to take special steps to develop a group of talented young philosophers and to encourage research by young philosophers working in universities and other institutions;
- (m) to advise the Government of India on all such matters pertaining to teaching and research in philosophy as may be referred to it by the Government of India from time to time;
- (n) to enter into collaboration on mutually agreed terms, with other institutions, organisations and agencies for the promotion of research in Philosophy;
- (o) to promote teaching and research in Philosophy;
- (p) generally to take all such measures as may be found necessary from time to time to promote research in Philosophy; and

- (q) to create academic, administrative, technical, ministerial and other posts in the Council and to make appointments, thereto in accordance with the provisions of the Rules and Regulations.

Note: The word 'Philosophy', as used here, should be interpreted very broadly to include all branches of Philosophy (Indian, Eastern and Western) and all philosophical aspects of Humanities, Social Sciences, Natural Sciences and Mathematics.

- (1) To take over with the prior approval of the Central Government any other Institute, or Association, having objects wholly or in part similar to those of the Council;
- (2) to obtain or accept grants, subscriptions, donations, gifts, bequests from Governments, Corporations, Trusts or any person for the purposes of the Council;
- (3) to make Rules and Regulations for the conduct of the affairs of the Council and to add, amend, vary or repeal them from time to time; and
- (4) to maintain a 'Fund' which shall be vested in the Council.

4. The names, addresses and occupations of the first members of the Governing Body of the Council to whom, under the Rules and Regulations of the Council, the managements of its affairs is entrusted, are given below as required under the Societies Registration Act, 1860 (Act XXI of 1860):

S. No.	Name	Residential	Designation	Occupation
1.	PROFESSOR SATISH CHANDRA	AB-19 Mathura Road, New Delhi	Member	Chairman, UGC, New Delhi
2.	SHRI J.P. NAIK	IIPA Hostel, Indraprastha Estate, New Delhi	Member	Member-Secretary, ICSSR, New Delhi
3.	SHRI D. SENGUPTA	22 South Patel Nagar, New Delhi	Member-Secretary	Govt. Service, Under Secretary, Ministry of Education and Social Welfare, New Delhi

5. We, the several persons whose names and addresses are given below, having associated ourselves for the purpose described in this Memorandum of Association, do hereby subscribe our names to this Memorandum of Association and set our several and respective hands hereunto and form ourselves into a Society under Act XXI of 1860 on this *Eighth day of March, 1977*.

S. No.	Name	Residential	Occupation	Signature Attested
1.	SHRI ANIL BORDIA	D-I/101A Chanakya Puri, Satya Marg, New Delhi	Govt. Service JS, Ministry of Education and SW.	Anil Bordia
2.	SHRI J.P. Naik	IIPA Hostel, Indraprastha Estate, New Delhi	Member-Secretary	J.P. Naik
3.	PROFESSOR R.C. PANDEYA	24 Cavalry Lines University Campus Delhi	Professor of Philosophy	Sd/- R.C. Pandeya
4.	PROFESSOR SATISH CHANDRA	AB-19 Mathura Road, New Delhi	Chairman, UGC, New Delhi	Sd/- Satish Chandra
5.	DR S. VAHIDUDDIN	Instt. of History of Medicine, Block A-4, P.O. Madangir New Delhi	Philosopher, Research Director	Sd/- S. Vahiduddin
6.	SHRI TRIYOGI NARAIN	178 Rouse Avenue, New Delhi	Govt. Service, Ministry of Education and SW, New Delhi	Sd/- Triyogi Narain
7.	SHRI D. SENGUPTA	22 South Patel Nagar, New Delhi	Govt. Service US, Ministry of Education and Social Welfare, New Delhi	Sd/- D. Sengupta

RULES AND REGULATIONS OF INDIAN COUNCIL OF PHILOSOPHICAL RESEARCH

1. Short Title

These Rules may be called the 'Rules of Indian Council of Philosophical Research 1977'.

2. Definitions

In these Rules, unless the context otherwise requires,

- (a) the 'Council' shall mean the Indian Council of Philosophical Research;
- (b) the 'Chairman' shall mean the Chairman of the Council as appointed by the Government of India Under Rule 10 of these Rules;
- (c) Fund shall mean the 'Fund' of the Council;
- (d) 'Government' shall mean the Central Government;
- (e) the 'Member-Secretary' shall mean the Member-Secretary as appointed under Rule 11 of these Rules; and
- (f) the 'Governing Body' shall mean the Governing Body as appointed under Rule 28 of these Rules; and
- (g) the 'Research Project Committee' shall mean the Research Project Committee as appointed under Rule 52 of these Rules.

3. Composition of the Council

The Council shall consist of the following:

- (a) the Chairman of the Council
- (b) eight members who will include:
 - A representative of the University Grants Commission;
 - Two representatives of the Indian Philosophical Congress;
 - A representative of the Indian Council of Social Science Research;
 - A representative of the Indian Council of Historical Research;
 - A representative of the National Science Academy;
 - A representative of the Union Ministry of Education and Social Welfare, Department of Education;
 - A representative of the Ministry of Finance;
- (c) twelve members nominated by the Government of India who will be distinguished philosophers or teachers of Philosophy in the university departments, affiliated colleges and schools, or other persons who have made an outstanding contribution to Philosophy;

(d) four persons of outstanding merit in the field of Philosophy or from amongst those as have rendered distinguished service to the cause of Philosophy through their scholarship, research or original contributions, to be co-opted by the Council;

(e) two representatives of the U.P. Government;* and

(f) member-Secretary of the Council.

4. Term of the Chairman and Member-Secretary

The Chairman/Member-Secretary may resign his office by a letter addressed to the Central Government and his resignation shall take effect from the date it is accepted by the Government.

5. Term of Members

(1) All the members shall hold office for three years. All outgoing members shall be eligible for re-appointment but shall not be appointed to the Council for more than two consecutive terms.

(2) A member of the Council shall cease to be a member if

(a) he dies, resigns, becomes of unsound mind, becomes insolvent or is convicted of a criminal offence involving moral turpitude;

or

(b) he does not attend three consecutive meetings of the Society without leave of the Chairman;

or

(c) he accepts a full time appointment in the Council;

or

(d) the authority which nominates him terminates his nomination.

(3) A resignation from membership of the Council shall be tendered to the Member-Secretary and shall not take effect until it has been accepted on behalf of the Council by the Chairman. Any vacancy in the membership of the Council caused by any of the reasons mentioned above shall be filled in accordance with the provisions of the Rule 3 of the rules and the person appointed in the vacancy shall hold office only for the unexpired period of the term of the membership.

6. The Council shall function notwithstanding any vacancy therein and notwithstanding any defect in the appointment or nomination of

*Approved by the Central Government. Vide letter No. F. 25-5/83-U3 dated 23-4-84 (F. 4-15/83/A & F/ICPR).

any of its members, and no act or proceeding of the Council shall be invalid merely by reason of the existence of any vacancy therein or of any defect in the appointment or nomination of its members.

7. Roll of the Members

(1) The Council shall keep a Roll of members giving their addresses and occupations and every member shall sign the same.

(2) If a member of the Council changes his address, he shall notify his new address to the Member-Secretary who shall thereupon enter his new address in the Roll of Members. But, if he fails to notify his new address, the address given in the Roll of Members shall be deemed to be his address.

8. Power to Make Regulations

(a) With the previous approval of the Government of India, the Council shall have power to frame and amend Regulations, not inconsistent with the Memorandum of Association.

(b) Without prejudice to the generality of the forgoing provision, such Regulations may provide for the following matters:

(i) the preparation and sanction of budget estimates, the sanctioning of expenditure, making and executing of contracts, the investment of the funds of the Council and maintenance of the accounts and their audit;

(ii) the procedure, terms and tenure of the appointments, emoluments allowances, rules of discipline and other conditions of service of the officers and staff of the Council; and

(iii) such other matters as may be necessary for the furtherance of the objectives and proper administration of the affairs of the Council.

9. Officers of the Council

The Officers of the Council shall be the Chairman, the Member-Secretary, and its such other employees who may be so designated by it.

10. Chairman

(1) The Chairman of the Council shall be honoray and he will be appointed by the Government of India.

(2) The Chairman will be entitled to such facilities as may be determined by the Government from time to time.

(3) The term of office of the Chairman shall be three years provided that the terms of office of the first Chairman will be five years.

(4) The outgoing Chairman shall be eligible for re-appointment. But no Chairman shall be appointed for more than two consecutive terms.

(5) The Chairman of the Council in the office shall continue to be in office even after the expiry of his term until his successor is appointed and assume charge.

11. Member-Secretary

(1) The Member-Secretary shall be appointed by the Council with prior approval of the Central Government.*

(2) The remuneration, terms and conditions of service, powers and duties and the procedure for selection of the Member-Secretary shall be as specified in the ICPR (Recruitment of Member-Secretary) Regulations, 1990.*

(3) The powers and duties of the Member-Secretary shall be as may be specified in the Regulations framed under the Rules.

The Member-Secretary so appointed shall have all the responsibilities and powers of his office.

12. Authorities of the Council

The authorities of the Council shall be:

(1) The Governing Body;

(2) The Research Project Committee; and

(3) Such other authorities as may be constituted by the Council for carrying on its business and for achieving its objectives.

All these authorities will be subordinate to the Council.

13. Proceedings of the Council

(a) The Annual General Meeting of the Council shall be held at such time, date and place as may be determined by the Chairman.

*Approved. Vide Department of Education, letter No. F. 25-21/89-U3 dated 23.1.1991.

(b) The Chairman may convene an ordinary general meeting of the Council whenever he thinks fit. However, he shall convene at least two ordinary general meetings every year.

(c) Ten members of the Council may, by a letter addressed to the Chairman, requisition a special meeting of the Council. On receipt of such a requisition the Chairman shall convene a meeting.

14. Except as otherwise provided in these Rules, all meetings of the Council shall be called by notice under the signature of the Chairman, Member-Secretary or any other officer authorised in this behalf by the Council.

15. Every notice calling a meeting of the Council shall state the date, time and place at which such meeting will be held and shall be served upon every member of the Council not less than fifteen clear days before the day appointed for annual or ordinary General Meeting and seven clear days before the day of a special meeting.

16. The Chairman of the Council will preside at the meeting of the Council. In his absence the members present may elect a member from among them to preside over the meeting.

17. Ten members of the Council present in person shall form a quorum at every meeting of the Council.

18. All disputed questions at the meetings of the Council shall be determined by vote. The Chairman will not ordinarily vote but in case of an equality of votes, he shall have a casting vote.

19. The Member-Secretary shall keep a record of the proceedings of the meetings of the Council and a copy thereof shall be sent to the Government of India.

20. The Council may, by resolution, appoint Advisory panels or Committees other than Governing Body for such purposes and with such powers as it may think fit; and it may also dissolve any of the Committees and Advisory panels set up by it.

21. The Council may delegate to the Chairman, any of its Committee, members, Member-Secretary, any other officer of the Council or any person entrusted with some specific responsibility such administrative and financial powers as it may deem proper and also prescribe limitations within which these powers are to be exercised or discharged.

22. The Annual General Meeting of the Council shall, among other things, approve the Annual Report and Accounts of the preceding year, sanction the programmes and budget estimates of the subsequent year and constitute the Governing Body.

23. Eligibility for Council's Studies and Programmes

- (a) All studies and other programmes conducted on behalf of the Council by the Institute or otherwise shall be open to persons of either sex and of whatever race, religion, creed, caste or class and no test or condition shall be imposed as to religion, belief or profession in appointments or in any other connection whatsoever; and
- (b) No benefaction shall be accepted by the Council which, in its opinion, involves conditions or obligations opposed or repugnant to the spirit and objects of the Council.

24. Income and Property

- (a) The income and property of the Council, however, derived, shall be applied towards the promotion of the objects thereof as set forth in this Memorandum of Association, subject, nevertheless, in respect of the expenditure of grants made by the Government of India, subject to such conditions as Government of India may, from time to time, impose.
- (b) No portion of the income and property of the Council shall be paid or transferred, directly or indirectly, by way of dividends, bonus or otherwise howsoever by way of profit, to the persons who are or at any time have been members of the Council or to any of them or to any person claiming through them;

Provided that nothing herein contained shall prevent the payment, in good faith, of remuneration to any member or any other person in return for any services rendered to the Council or for travelling, any halting allowances, or other similar charges.

25. Power to Hold Inquiry

The Government of India may appoint one or more person to review the work and progress of the Council and to hold enquiries into the affairs thereof and to report thereon, in such manner as the Government of India may stipulate and upon receipt of any such

report the Government of India may take such action and issue such directions as it may consider necessary in respect of any of the matters dealt with in the report and the Council shall be bound to comply with such directions.

26. Power to Give Directions

The Government of India may give directives to the Council in respect of its policies and programmes.

27. Removal of Difficulty

If at any time a difficulty arises in the functioning of the Council because of any lacunae in the Memorandum of Association or in the Rules, or the failure of any of their provisions to operate, the Government of India shall have powers to give directives to resolve the difficulty and such directives shall be binding on the Council and authorities subordinate to it and its officers.

GOVERNING BODY

28. The Governing Body shall generally carry out the objects of the Council as set forth in the Memorandum of Association.

29. The affairs of the Council shall be administered, directed and controlled by the Governing Body. The Governing Body of the Council for the purpose of Act XXI of 1860 shall consist of the following:

- (a) Chairman;
- (b) Not less than 3 or more than 8 members appointed by the Council at the Annual General Meeting;
- (c) A representative of the Ministry of Education and Social Welfare (Department of Education).
- (d) A representative of the Ministry of Finance;
- (dd) Two representatives of the U.P. Government;* and
- (e) Member-Secretary.

30. Subject as hereinafter provided, the term of office of the members shall be three years at a time.

*Approved by Central Government. Vide letter No. F. 25-5/83-U3 dated 25/4/84 (F. 4-15/83/ A & F/ICPR).

31. A member of the Governing Body shall cease to be a member if:

- (a) he dies, resigns, becomes of unsound mind, becomes insolvent or is convicted of a criminal offence involving moral turpitude; or
- (b) he does not attend three consecutive meetings of the Governing Body without proper leave of the Chairman or Member-Secretary.
- (c) being a member nominated from among the Council, he ceases to be member of the Council; or
- (d) being a member by reason of the office or appointment he holds, ceases to hold that office or appointment.

32. The resignation of membership of the Governing Body shall be tendered to the Member-Secretary in writing and shall not take effect until it has been accepted on behalf of the Council by the Chairman.

33. Any vacancy in the membership of the Governing Body shall be filled up in accordance with the provisions of Rule 29 of these Rules and the person appointed in the vacancy shall hold office only for the unexpired period of the term of the member in whose place he is appointed.

34. The Governing Body shall function notwithstanding that any person who is entitled to be a member by virtue of his office is not invited as a member of the Governing Body for the time being and notwithstanding any other vacancy in its body whether by the non-appointment by the authority entitled to make the appointment or otherwise, and no act or proceedings of the Governing Body shall be invalid merely by reason of the happening of any of the above events or of any defects in the appointment of any of its members.

35. Functions and Powers of the Governing Body

The Governing Body shall have the management of all the affairs and funds of the Council and shall have authority to exercise all the powers subject to the general control and directions to Rules and Regulations of the Council, subject never-the-less, in respect of expenditure to such limitations as the Government of India may from time to time impose and shall have the powers to make appointments.

36. (1) Without prejudice to the generality of the foregoing provision, the Governing Body shall have the following powers:

- (a) to appoint all categories of officers and staff for conducting the affairs of the Council, to fix the amount of their remuneration subject to the budget provision, and to define their duties;
- (b) to enter into arrangements with the Government of India, State Governments and other public or private organizations of individuals for furtherance of its objectives, for implementation of its programmes and for securing and accepting endowments, grants-in-aid, donations or gifts on mutually agreed terms and conditions;
Provided that the conditions of such grants-in-aid, donations or gifts shall not be inconsistent or in conflict with the objectives of the Council or with the provisions of these Rules;
- (c) to acquire by gift, purchase, lease or otherwise any property, movable or immovable, which may be necessary and to construct, alter or maintain any building or buildings for the purposes of the Council;
- (d) to draw, make, accept, endorse, discount or negotiate Government of India and other promissory notes, bills of exchange, cheques or other negotiable instruments;
- (e) to invest the 'FUND' in such securities or in such manner as may, from time to time, be determined by the Council and, from time to time, to sell or transfer such investments, to pay out of the 'Fund' the expenses incurred by the Council from time to time including, all expenses incidental to the formation of the Council and management and administration of any of the foregoing objects including all rents, rates, taxes, outgoing and the salaries of the employees.
- (f) to take over or acquire by purchase, gift or otherwise from Governments and other public bodies or private individuals, movable and immovable properties or other funds together with any attendant obligations and engagements not inconsistent with the Memorandum of Association;
- (g) to sell, transfer, lease or otherwise dispose of any movable or immovable property of the Council; provided, however, that no immovable property of Council shall be sold without the prior approval of the Government of India.
- (h) to take over with the prior approval of the Central Government

any other Institute or Association, having objects wholly or in part similar to those of the Council.

- (i) to maintain proper accounts and other relevant records and prepare an annual statement of accounts including the balance sheets in such form as may be prescribed by the Central Government;
- (j) to have the accounts of the Council audited in such manner as the Central Government may direct and by such auditors as may be appointed with prior approval of the Central Government, forward annually to the Central Government the accounts of the Council certified by the auditors in the manner that may be prescribed by the Central Government together with the audit report thereon;
- (k) to acquire, hold, dispose of or otherwise deal with immovable and movable property of the Council in any manner whatsoever for the purpose of the Council; provided that the prior approval of the Central Government is obtained in the case of acquisition or disposal of immovable property;
- (l) to borrow and raise moneys, with the prior approval of the Central Government, on or without security or any mortgage, charge, hypothecation or pledge over all or any of the immovable properties belonging to the Council or in any other manner whatever for the purposes of the Council;
- (m) to build, construct and maintain offices, houses, or other buildings, and alter, extend, improve, repair, enlarge or modify the same including any existing building and to provide and equip the same with light, water, drainage, furniture, fittings, instruments, apparatus and appliances and other things for the use to which such buildings are to be put or held in connection with the objects of the Council;
- (n) to constitute committees or sub-committees to carry out the objects of the Council;
- (o) to do all such lawful acts and things whether incidental to the powers aforesaid or not, as may be necessary to further the objects of the Council.
- (p) terms and conditions governing fellowships, research schemes and projects; and
- (g) such other matters as may be necessary for the furtherance of the objects and the proper administration of the affairs of the Council.

37. The Governing Body may delegate to the Member-Secretary or to any Committee or sub-committee, or any of its members and/or any other authority or officer of the Council such administrative and financial powers and impose such duties as it deems powers and prescribe limitations within which these powers are to be exercised.

38. The Governing Body may by Resolution appoint with or without specific direction;

- (a) Committees or Sub-Committees for such purposes and with such powers either with or without directions as to the conduct of their business, as the Governing Body may think proper;
- (b) Advisory Committees consisting of persons who need not be members of the Council with such Advisory functions as the Governing Body may think proper either with or without directions as to the conduct of their business. The Governing Body may dissolve any of the Committees, Councils or Boards at any time.

39. Proceedings of the Governing Body

Every meeting of the Governing Body shall be presided over by the Chairman, in his absence by a member chosen by the members present at the meeting to preside for the occasion. The Chairman may, in special cases, invite persons to attend any meeting in an advisory capacity and they may attend and participate in the meeting. They shall not, however, have the right to vote.

40. Four members of the Governing Body present in person shall constitute a quorum at any meeting of the Governing Body.

41. Not less than 10 clear days notice of every meeting of the Governing Body shall be given to each member of the Governing Body, provided that the Chairman may for reasons to be recorded call a meeting on such shorter notice as he may think fit.

42. Every notice calling a meeting of the Governing Body shall state the date, time and place at which such meeting will be held and shall, except as otherwise provided in these Rules, be under the signature of the Member-Secretary.

43. The Governing Body shall hold at least three meetings in a year and not more than four months shall elapse between any two meetings of the Body.

For the purpose of this Rule each year shall be deemed to com-

mence on the 1st day of April and terminate on the 31st day of March of the following calendar year.

44. Each member of the Governing Body including the Chairman shall have one vote and if there shall be an equality of votes on any question, the Chairman shall, in addition, have a casting vote.

45. Any business necessary for the Governing Body to transact may be carried out by circulation amongst all the members and any resolution so circulated and approved by a majority of the members signing shall be as effectual and binding as if such Resolution had been passed at a meeting of the Governing Body; provided that at least four members of the Governing Body have recorded their view on the Resolution.

46. (i) Subject as herein mentioned in case of difference of opinion amongst the members of the Governing Body, the opinion of the majority shall prevail.

(ii) The Chairman may refer any question, which in his opinion, is of sufficient importance to justify such a reference, for the decision of the Central Government and such decision shall be binding on the Council and its Governing Body.

(iii) In the event of disagreement between the representatives of the Ministry of Finance and the Chairman of the Governing Body on financial matters beyond the delegate powers of the Ministry/Department of the Government, the matter shall be referred to the Minister of the administrative Ministry concerned and the Finance Minister for decision.

47. Functions and Powers of the Member-Secretary

Subject to any directions that may be given by the Council and Governing Body, the Member-Secretary, as the principal executive officer of the Council, shall be responsible for the proper administration of the affairs of the Council under the direction and guidance of the Chairman. Without prejudice to the above, the Member-Secretary shall also be responsible for the preparation of the accounts and the budget of the Council.

48. The Member-Secretary shall, in all matters under his charge, have the powers and duties assigned to him in these Rules and Regulations that may be framed or such powers and duties as may be delegated to him by the Council or the Governing Body.

49. The Member-Secretary shall prescribe the duties of all the officers and staff of the Council and shall exercise such supervision and disciplinary control as may be necessary, subject to these Rules and Regulations.

50. It shall be the duty of the Member-Secretary to coordinate and exercise general supervision over all research, and other activities of the Council.

51. The Member-Secretary shall exercise his powers under the general and special direction, superintendence and control of the Chairman.

RESEARCH PROJECT COMMITTEE

52. The Research Project Committee of the Council shall scrutinise and sanction grant-in-aid for research projects and other proposals for financial assistance submitted to the Council subject to Rules and Regulations and orders of the Council. It shall consist of:

(a) Chairman

(b) Not less than five or more than nine members appointed by the Council at the Annual General meeting (no more than three of these members may be persons who are not members of the Council) and

(c) Member-Secretary

53. Rules 30 to 34 of the Governing Body shall apply also to the Research Project Committee.

*53 (1) There shall be a **FINANCE COMMITTEE** consisting of the following:

- | | | |
|--------|--|-------------------------|
| 1. | Member-Secretary | <i>Chairman</i> |
| 2. | A member of the Governing Body nominated by it | <i>Member</i> |
| 3 & 4. | Two representatives of the Central Government | <i>Members</i> |
| 5. | Director (A & F) | <i>Member-Secretary</i> |

*Approved. Vide Department of Education letter No. F. 25-23/89-Us dated 10.6.91.

(2) The Finance Committee shall examine the budget estimates of the Council and other proposals involving expenditure and make recommendation to the Governing Body.

(3) The Finance Committee shall perform such other functions as may be prescribed by the Regulations".

54. Funds of the Council

The funds of the Council will consist of the following:

- (a) Grants made by the Government of India for the furtherance of the objects of the Council;
- (b) Contributions from other sources;
- (c) Gifts, donations, benefactions, bequests or other transfers;
- (d) Receipts of the Council from other sources;
- (e) Income from the assets of the Council.

55. The Bankers of the Council shall be the State Bank of India or any other Nationalised Bank. All funds shall be paid into the Council's account with the State Bank of India or any other Nationalised Bank and shall not be withdrawn except through a cheque signed by such officers as may be duly empowered and designated as such in this behalf by the Chairman.*

56. Accounts and Audit

- (a) The Council shall maintain proper accounts and other relevant records and prepare annual accounts comprising the receipts and payment accounts, statement of liabilities, etc. in such form as may be prescribed by Government of India in consultation with the Auditors.
- (b) The accounts of the Council shall be audited annually by the Auditors appointed by the Government of India and any expenditure incurred in connection with the audit of the accounts of the Council shall be payable by the Council to the auditors.
- (c) The Auditors appointed by the Government of India shall have the same rights and privileges and authority in connection with the audit of the account of the Council as the Comptroller and Auditor General or any other person appointed by him in this

*Amended Rule approved. Vide Ministry of Human Resource Development letter No. F. 25-9/86-U3 dated 23.7.1986.

behalf has in connection with the audit of Government accounts and in particular shall have the right to demand the production of books, accounts connected vouchers and other documents and papers and to inspect any of the officers or institutions of the Council.

- (d) The accounts of the Council as certified by the Auditor, together with the Audit Report thereon shall be forwarded annually to the Government of India and the Government shall cause the same to be laid before the Houses of Parliament.

57. An Annual Report of the proceedings of the Council and work undertaken during the year shall be prepared for the information of the Government of India others concerned and interested and shall be laid before the Houses of Parliament.

58. Amendment of Rules

Subject to the prior approval of the Government of India and the provision of the Societies Registration Act 1860, (XXI of 1860), these Rules may be amended at any time by a Resolution passed at an ordinary general meeting of the Council duly convened and for the purpose and supported by more than half of the total number of members of the Council.

59. Dissolution

Subject to the prior approval of the Government of India and the provision of the Societies Registration Act 1860 (XXI of 1860), the Society may be dissolved by a Resolution adopted at a general meeting of the Council convened for the purpose and supported by not less than three-fifth of the total number of members of the Council. If, upon the dissolution of the Council, there shall remain after the satisfaction of its debts and liabilities any property whatsoever, the same shall not be paid to or distributed among the members of the Council but shall revert to the Government who shall have full powers to dispose of the same in any manner as may be decided by it in its absolute discretion.

60. General

The Council shall be subject to all the provisions of the Societies Registration Act 1860 (XXI of 1860), as amended by the Punjab Act of 1957 and as applied to the Union Territory of Delhi.

Certified to be the correct copy of the Rules and Regulations of the Indian Council of Philosophical Research, New Delhi.

(J.P. Naik)

Sd/-

(R.C. Pandeya)

Sd/-

(D. Sengupta)

Sd/-