

INTERNAL AUDITOR'S REPORT

Internal Auditor's Report to the Governing Body of INDIAN COUNCIL OF PHILOSOPHICAL RESEARCH

We have conducted the internal audit of the attached Balance Sheet of INDIAN COUNCIL OF PHILOSOPHICAL RESEARCH as at 31st March 2008 and also the Income and Expenditure Account and Receipt and Payment Account annexed thereto for the year ended on that date.

We conducted our internal audit in accordance with Auditing Standards generally accepted in India. These Standards require that we plan and perform the internal audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An internal audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An internal audit also includes assessing the accounting principles used and significant estimates made by managements, as well as evaluating the overall financial statement presentation. We believe that our internal audit provides a reasonable basis for our opinion.

We report that:

1. We have obtained all the information and explanation, which, to the best of our knowledge and belief were necessary for the purpose of the Internal Audit.
2. In our opinion, the Council has kept proper Books of Accounts as required by the law so far, as appears from our examination of these books.

3. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.

For **SURINDER RANJAN & ASSOCIATES**

Chartered Accountants

Place: New Delhi

Dated: 10.06.2008

Sd/-
(MUKESH AGGARWAL)
Partner

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS OF INDIAN COUNCIL OF PHILOSOPHICAL RESEARCH, NEW DELHI

ACCOUNTING POLICIES

(i) Accounting Convention

The accounts of the ICPR are prepared under the historical cost convention and on accrual basis of accounting except in the case of bonous and Government grant.

(ii) Fixed Assets and Depreciation

Fixed Assets are stated at cost. Depreciation is provided on the written down value of the assets, at the rates prescribed under the Income Tax Rules, 1961, as amended from time to time.

All fixed assets, furniture and fixtures purchased for less than Rs. 2000/- each are provided in the year of purchase by providing 100% depreciation.

Depreciation is also provided on library books at the prescribed rates. However, 100% depreciation is provided for the journals procured/subscribed by the Council during the year.

(iii) Stock of Publications

Publication work under process is valued on cost basis. Publication stock is valued on net realizable basis.

(iv) Retirement Benefits

Provision for payment of gratuity/leave encashment has been made on actuarial basis.

(v) Provision for Bonus

Bonus is accounted for on cash basis.

(vi) Expenditure

Expenditure is, normally, accounted for on accrual basis.

(vii) Revenue Recognition

(a) The ICPR mainly depends on 100% grants from the Ministry of HRD, which has been taken into account on sanction basis.

(b) Over and above the grant, the ICPR is also having income from the sale of publications, sales from obsolete items, reprographic services and rent/ guesthouse charges etc. These are accounted for as and when right to receive such income is established.

(viii) Taxation

ICPR has not approached Income Tax Department for exemption on the presumption that no income has been earned by the ICPR as it is carrying research work for which grant is received from the Government of India.

Place: New Delhi

Dated: 10.06.2008

Sd/-
(SREEKUMARAN S.)
Accounts Officer

Sd/-
(DR. S.K. YADAV)
Director (A&F)

Sd/-
(PROF. G. MISHRA)
Member Secretary

NOTES ON ACCOUNTS

(Annexed to and forming part of the accounts for the year ending
March 31, 2008)

(i) Stock of publication is considered at 50% of the market price. Publications of the ICPR are handled by various distributors/publishers on various terms and conditions. Accordingly publications of the ICPR are classified in the three categories:

- Publications brought out by the ICPR by absorbing 100% production cost;
- Publications brought out by the ICPR on co-publication basis on agreement to share the production cost on 60:40 basis and to receive the sale-proceeds @ 40% of the cost price;

As such the opening stock position of the ICPR publications has been taken in the final accounts in the following method:

- * The total cost price of the publications will be taken for stock purpose @ 50% of the sale price of the books;

(ii) Rectification entries passed in the accounts during the year 2006-07 pertaining prior to financial year 2006-07 have been adjusted with capital account.

(iii) Balance Sheet and Receipt and Payment Account of GPF, CPF and NPF accounts have been prepared as per the Cash Books maintained by the Council. The balances reflected in the balance sheet and receipt and payment account as on 31.03.2008 are not tallying with broadsheet maintained by the council in case of GPF and CPF account. During the year 2006-07 the Council made reconciliation of various appearing in CPF and GPF account and major differences were sorted out. Some minor differences are still appearing which is need to be settled in the current financial year.

(iv) Previous year figures have been regrouped/recast wherever necessary in the account.

(v) Cash in hand, and Stock in hand at the closing hours of 31st March 2008 as certified by the Council.

(vi) Receipt & Payment Account

Following methodology has been followed in the preparation of Receipt and Payment and Income and Expenditure account regarding adjustment of loans and advances and expenditure incurred against academic and other advances.

- (a) The gross payments made for advance for academic programs and other advances during the financial year are taken at payment side of receipt and payment account.
- (b) The credit side of each advance account is treated as receipt and shown as such in the receipt and payment account. The expenses incurred against the advances are credited in the ledger to adjust the advance. Similarly the balance received over and above the expenses is also credited in the account.
- (c) The balance outstanding in the advance account is asset and the same is shown in the Balance Sheet.
- (d) The expenses incurred against the advances are booked under different expense heads viz., seminar, meetings etc. These expenses are shown in the Income and Expenditure account as expense.

The adjustment of loans and advances is shown as receipt in Receipt and Payment account because expenses against these advances are shown under different expense head and taken in Income and Expenditure account as expense and in Receipt & Payment account also on the payment side.

(i) Fixed assets installed and put to use have been certified by the Society and relied upon by the auditors, being a technical matter.

(ii) Tax has not been deducted at source from provision for Pay & Allowances for the month of March'08 as the same is deducted when payment of Pay & Allowances is made. Also tax is not deducted from payment of fellowship.

Place: New Delhi

Dated: 10.06.2008

Sd/-
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Member Secretary

**FOLLOWING DETAILS IN RESPECT OF SCHEDULES OF
BALANCE SHEET AND INCOME AND EXPENDITURE
ACCOUNT ARE ENCLOSED**

Sl.No.	Particulars	Annexure
1.	Detailed computation of depreciation	2
2.	Detail of Pre-Paid Expenses	3
3.	Detail of addition to Fixed Asset	4
4.	Detail of Advance to Employees outstanding as on 31.03.08	5
5.	Detail of Acedemic Advance outstanding as on 31.03.08	6
6.	Detail of Misc. advance (contingency) outstanding as on 31.03.08	7
7.	Detail of deposit with CPWD, outstanding as on 31.03.08 (Both Delhi and Lucknow)	8
8.	Detail of Other Advance and Deposits outstanding as on 31.03.08	9

9.	Detail of Sundry Creditors as on 31.03.08	10
10.	Detail of Sundry Debtors as on 31.03.08	11

For **SURINDER RANJAN & ASSOCIATES**

Chartered Accountants

Place: New Delhi

Dated: 10.06.2008

Sd/-
(MUKESH AGGARWAL)
Partner

INDIAN COUNCIL OF PHILOSOPHICAL RESEARCH

36, Tughlakabad Institutional Area, Near Batra Hospital, New Delhi-110062

BALANCE SHEET AS AT 31ST MARCH, 2008

(Amount in Rs.)

CAPITAL FUND & LIABILITIES	SCHEDULE	AS AT 31.03.08	AS AT 31.03.07
Capital Fund	1	46,468,437.57	44,164,546.69
Current Liabilities and Provisions	2	14,842,260.00	10,199,704.00
TOTAL		61,310,697.57	56,364,250.69
ASSETS			
Fixed Assets	3	31,275,230.61	31,929,769.61
Current Assets, Loans & Advances	4	30,035,466.96	24,434,481.08
TOTAL		61,310,697.57	56,364,250.69

AS PER INTERNAL AUDIT REPORT OF EVEN DATE

For SURINDER RANJAN & ASSOCIATES

Chartered Accountants

PLACE: New Delhi
DATE: 10.06.2008

Sd/-
(SREEKUMARAN S.)
Accounts Officer

Sd/-
(DR. S.K. YADAV)
Director (A&F)

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Member Secretary

INDIAN COUNCIL OF PHILOSOPHICAL RESEARCH

36, Tughlakabad Institutional Area, Near Batra Hospital, New Delhi-110062

SCHEDULES 1 TO 4 ATTACHED TO & FORMING PART OF BALANCE SHEET

SCHEDULES	YEAR ENDED 31.03.08	YEAR ENDED 31.03.07
SCHEDULE 1		
<u>CAPITAL FUND</u>		
Opening Balance	46,164,546.69	44,818,060.29
Add: Additions during the year	-	383,126.40
Less: Deductions during the year	789.00	
Add/(Deduct): Balance of net income/(Expenditure) transferred from the Income and Expenditure Account	304,679.00	963,360.00
Balance at the year-end	44,468,437.57	46,164,546.69

SCHEDULES	YEAR ENDED 31.03.08	YEAR ENDED 31.03.07
SCHEDULE 2		
<u>CURRENT LIABILITIES & PROVISIONS</u>		
<u>A. CURRENT LIABILITIES</u>		
1. Sundry Creditors:		
b) For Expenses	2,777,444.00	262,683.00
2. Other Liabilities:		
a) Pay & Allowances Payable	827,628.85	695,671.85
b) CPF Payable	8,000.00	11,500.00
c) GPF Payable	174,747.00	159,300.00
d) LIC-GSLIS Payable	2,764.15	2,764.15
e) LIC-SSS Payable	4,472.00	4,472.00
f) Monthly Pension	57,312.00	37,768.00
g) Other Remittances	14,698.00	-
h) TDS Payable	74,457.00	8,368.00
i) Security Deposit	12,600.00	12,600.00

	YEAR ENDED 31.03.08	YEAR ENDED 31.03.07
j) NPF Payable	6,260.00	2,812.00
k) OTA	3,300.00	-
<u>B. PROVISIONS</u>		
a) Gratuity	6,532,084.00	5,597,068.00
b) Leave Encashment	4,346,, 493.00	3,404,697.00
TOTAL	14,842,260.00	10,199,704.00

66

CURRENT ASSETS, LOANS & ADVANCES

A. CURRENT ASSETS:

1. Stock in Hand

(At cost as taken, valued and certified by the Council)

Stock of ICPR Publications	6,188,086.00	5,886,698.00
Stock of JICPR Journals	383,900.00	379,150.00
TOTAL	6,571,986.00	6,265,848.00

	YEAR ENDED 31.03.08	YEAR ENDED 31.03.07
<u>2. Sundry Debtors</u>		
a) Debts outstanding for a period exceeding Six Months	365,014.35	15,378.30
b) Other Debts	-	38,392.05
<u>3. Cash Balance in Hand</u>		
a) Cash in Hand	8,089.07	31,909.07
b) Imprest Balance with Lucknow Office	3,127.00	4,276.00
<u>4. Bank Balances</u>		
With Scheduled Banks:		
a) Savings Account		
i) With State Bank of Patiala S.B. A/c No. 32319	1,459,313.88	2,899,218.90
ii) With Canara Bank S.B. A/c No. 16377	2,329,131.65	2,766.15
TOTAL	2,991,940.47	2,991,940.47
TOTAL (A)	10,727,661.95	9,257,788.47

	YEAR ENDED 31.03.08	YEAR ENDED 31.03.07
B. LOANS, ADVANCES AND OTHER ASSETS		
1. <u>Advances recoverable in cash or in kind or for value to be received</u>		
i) Other Advance		
a) Advance for Academic Programs		
-Advance for Academic Programs (Prior to Mar'02)	5,943,511.01	5,948,411.01
-Advance for Academic Programs (April'02 to Mar'07)	2,274,439.00	2,397,910.00
-Advance for Academic Programs (For the year)	4,615,100.00	2,655,068.60
b) Advance to Employees		
-Old year Advance to Employees	247,372.00	289,503.00
-Advance to Employees (For the year)	81,019.00	47,800.00
c) Contingency Advance		
-Old year Contingency Advance	446,807.00	496,456.00
-Contingency advance (For the year)	-	238,000.00
d) Advance -Other		
-Advance -Other (Prior to Mar'02)	176,300.00	176,300.00

	YEAR ENDED 31.03.08	YEAR ENDED 31.03.07
-Advance -Other (April'02 to Mar'07)	-	103,482.00
-Advance -Other (For the year)	86,741.00	-
e) Deposit with CPWD-Lucknow	13,016.00	13,016.00
f) Deposit with CPWD-Delhi	4,539,225.00	1,924,507.00
g) Deposit with Telephone Authorities	143,892.00	154,432.00
h) Deposit with MCD	348,365.00	348,365.00
i) Deposit for Fuel	10,000.00	10,000.00
j) Prepaid Expenses	382,018.00	373,442.00
TOTAL (B)	19,307,805.01	15,176,692.61
TOTAL (A+B)	30,035,466.96	24,434,481.08

PLACE: New Delhi
DATE: 10.06.2008

Sd/-
(SREEKUMARAN S.)
Accounts Officer

Sd/-
(DR. S.K. YADAV)
Director (A&F)

Sd/-
(PROF. G. MISHRA)
Member Secretary

SCHEDULE 3

FIXED ASSETS

DESCRIPTION	GROSS BLOCK				
	As at 31.03.07	Additions up to 03.10.07	Additions After 03.10.07	Deductions during the year	As at 31.03.08
1. Land	733,770.20	-	-	-	733,770.20
2. Building	9,642,100.00	-	-	-	9,642,100.00
3. Machinery & Equipment	3,193,714.60	-	-	-	3,193,714.60
4. Vehicles	971,443.21	-	-	-	971,443.21
5. Furniture & Fixtures	5,277,336.24	-	383,309.00	-	5,660,665.24
6. Office Equipment	9,907,945.33	10,850.00	17,300.00	1,620.00	9,934,475.33
7. Computer/peripherals	3,584,246.50	-	593,834.00	-	4,180,080.50
8. Electric Installation	1,007,249.53	-	-	-	1,007,249.53
9. Library Books/ Periodicals	39,529,514.00	355.00	3,809,038.00	-	43,338,907.00
10. Tubewells & Water Supply	377,566.00	-	-	-	377,566.00
TOTAL	74,224,885.61	11,205.00	4,805,501.00	1,620.00	79,039,971.61
As at March 31, 2007	69,568,238.61	3,608.00	4,658,039.00	-	74,224,885.61

DEPRECIATION				
DESCRIPTION	As at 31.03.07	For the year	Deductions during the year	As at 31.03.08
1. Land	-	-	-	-
2. Building	4,293,355.00	534,875.00	-	4,828,230.00
3. Machinery & Equipment	2,120,051.00	161,050.00	-	2,281,101.00
4. Vehicles	651,464.00	47,927.00	-	699,461.00
5. Furniture & Fixtures	3,346,420.00	212,264.00	-	3,358,684.00
6. Office Equipment	5,720,358.00	420,710.00	831.00	6,140,237.00
7. Computer/peripherals	3,260,930.00	372,740.00	-	3,633,670.00
8. Electric Installation	509,101.00	49,815.00	-	558,916.00
9. Library Books/ Periodicals	22,239,057.00	3,648,687.00	-	25,887,744.00
10. Tubewells & Water Supply	154,380.00	22,318.00	-	176,698.00
TOTAL	42,295,116.00	5,470,456.00	831.00	47,764,741.00
As at March 31, 2007	38,836,076.00	3,459,040.00	-	42,295,116.00

NET BLOCK	As at 31.03.08	As at 31.03.07
1. Land	733,770.20	733,770.20
2. Building	4,813,870.00	5,348,745.00
3. Machinery & Equipment	912,613.60	1,073,663.60
4. Vehicles	271,982.21	319,979.21
5. Furniture & Fixtures	2,101,981.24	1,930,916.24
6. Office Equipment	3,794,238.33	4,187,587.33
7. Computer/Peripherals	546,410.50	323,316.50
8. Electric Installation	448,333.53	498,148.53
9. Library Books/Periodicals	17,451,163.00	17,290,457.00
10. Tubewells & Water Supply	223,186.00	223,186.00
TOTAL	31,929,769.61	31,929,769.61
As at March 31, 2007	31,929,769.61	30,727,162.61

INDIAN COUNCIL OF PHILOSOPHICAL RESEARCH

36, Tughlakabad Institutional Area, Near Batra Hospital, New Delhi-110062

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2006-2007

(Amount in Rs.)					
INCOME	SCHEDULE	ASAT 31.03.08	ASAT 31.03.07		
Grant Received	5	44,067,000.00	45,000,000.00		
Fees/Subscription Received	6	111,000.00	1440500.00		
Income from Royalty, Publication, etc.	7	1,016,259.50	910,611.50		
Interest Earned	8	244,016.00	155,192.00		
Other Income	9	1,702,628.50	314,029.40		
Increase/ (Decrease in stock)	10	306,138.00	233,462.00		
TOTAL (A)		47,427,042.00	46,757,294.90		
EXPENDITURE					
Establishment Expenses	11	14,760,144.00	14,760,144.00		
Other Administrative Expenses etc.,	12	27,198,801.12	27,574,750.90		
Depreciation (Corresponding to Schedule-3)	-	3,459,040.00	3,459,040.00		
TOTAL (B)		47,122,362.12	45,793,934.90		

Excess of Income/(Expenditure) (A-B)	304,679.88	963,360.00
Transfer to Special Reserve	-	-
Transfer to/from General Reserve	-	-
Balance being Surplus/ (Deficit) Carried to Capital Fund	304,679.88	963,360.00

AS PER INTERNAL AUDIT REPORT OF EVEN DATE

For SURINDER RANJAN & ASSOCIATES

Chartered Accountants

PLACE: New Delhi
DATE: 10.06.2008

Sd/-
(SREEKUMARAN S.)
Accounts Officer

Sd/-
(DR. S.K. YADAV)
Director (A&F)

Sd/-
(PROF. G. MISHRA)
Member Secretary

INDIAN COUNCIL OF PHILOSOPHICAL RESEARCH

36, Tughlakabad Institutional Area, Near Batra Hospital, New Delhi-110062

SCHEDULES 5 TO 12 ATTACHED TO & FORMING PART OF INCOME & EXPENDITURE ACCOUNT

SCHEDULES	YEAR ENDED 31.03.08	YEAR ENDED 31.03.07
SCHEDULE 5		
<u>GRANTS RECEIVED</u>		
1) Central Government		
-Grant received from Ministry of HRD	44,067,000.00	45,000,000.00
TOTAL	44,067,000.00	45,000,000.00
SCHEDULE 6		
<u>FEES/SUBSCRIPTION RECEIVED</u>		
1) Life Membership—JICPR	111,000.00	144,000.00
TOTAL	111,000.00	144,000.00

SCHEDULE 7	YEAR ENDED 31.03.08	YEAR ENDED 31.03.07
<u>INCOME FROM ROYALTY, PUBLICATION, ETC.</u>		
1) Income from ICPR Publications	958,973.00	849,359.50
2) Income from JICPR Journals	57,286.50	61,252.00
TOTAL	1,016,259.50	910,611.50
SCHEDULE 8		
<u>INTEREST EARNED</u>		
1) On Savings Account:		
a) With Scheduled Banks		
i) State Bank of Patiala—S.B.A/c 01100032319	57,331.00	33,419.00
ii) Canara Bank –S.B.A/c-16377	166,685.00	121,221.00
b) Others		
i) Interest received from ICPR—Lucknow	-	552.00
TOTAL	224,016.00	155,192.00

SCHEDULE 9	YEAR ENDED 31.03.08	YEAR ENDED 31.03.07
<u>OTHER INCOME</u>		
1) Office rent received from PHISPC	77,284.00	170,700.00
2) Income from leave salary contribution	17,533.00	8,910.00
3) Misc. Income from Reprography Services	48,799.00	15,264.00
4) Misc. Income Unserviceable/Obsolete item	1,092.00	5,102.00
5) Misc. Income from interest on advance to Employees	2,504.00	4,509.00
6) Guest House Charges & Others	-	9,450.00
7) Misc. Income–Others	1,537,005.50	99,994.40
8) Rent for Conference Room	18,411.00	-
TOTAL	1,702,628.50	314,029.40

SCHEDULE 10	YEAR ENDED 31.03.08	YEAR ENDED 31.03.07
<u>INCREASE/(DECREASE) IN STOCK</u>		
a) Closing Stock		
-Stock of ICPR Publications	6,118,086.00	5,886,698.00
-Stock of JICPR Journals	383,900.00	379,150.00
TOTAL	6,265,848.00	6,265,848.00
b) Less: Opening Stock		
-Stock of ICPR Publications	5,886,698.00	5,653,036.00
-Stock of JICPR Journals	379,150.00	379,350.00
TOTAL	6,265,848.00	6,032,386.00
Increase/(Decrease) in stock (a-b)	306,138.00	233,462.00

SCHEDULE 11

ESTABLISHMENT EXPENSES

1) Pay & Allowances to Officers & Staff	10,597,487.00	10,048,569.00
2) Monthly pension & other pensionery	601,932.00	1,263,228.00
3) Travelling Allowance to Office Staff	189,669.00	204,448.00

	YEAR ENDED 31.03.08	YEAR ENDED 31.03.07
4) Medical Charges	97,596.00	268,411.00
5) Medical Insurance Premium	304,497.00	261,680.00
6) Overtime Allowance to Office staff	12,219.00	7,110.00
7) Honorarium	-	23,548.00
8) Bonus	353,159.00	152,953.00
9) Conveyance	15,050.00	18,945.00
10) Tuition Fees	12,480.00	15,480.00
11) Employer's Contribution of CPF	38,100.00	35,212.00
12) Interest on Employer's contribution-CPF	50,786.00	60,281.00
13) LTC to Officers & Staff	38,403.00	91,872.00
14) Gratuity	1,155,112.00	1,833,192.00
15) Leave encashment	1,150,491.00	445,949.00
16) Employer's Contribution to New Pension Fund	36,124.00	29,266.00
TOTAL	14,453,105.00	14,760,144.00

	YEAR ENDED 31.03.08	YEAR ENDED 31.03.07
21) Legal & Professional Charges	201,186.00	445,125.00
22) Ground Rent/Property Tax	17,589.00	130,396.00
23) Internet/Website Expenses	466,012.00	3,368.00
24) Fellowships	8,831,659.00	7,783,969.00
25) ICPR organised Seminars	1,837,388.65	2,264,832.65
26) Conferences-National/International	150,000.00	75,000.00
27) Refresher Courses	400,000.00	1,000,000.00
28) Lectures-National/International	654,545.00	83,480.00
29) Academic Linkages	442,115.00	83,480.00
30) Other Academic Expenses	23,371.00	-
31) Grants for Seminars, Workshops	5,910,000.00	7,888,090.00
32) Grants for Project-Others	27,115.00	1,00,000.00
33) ICPR Projects	1,850,486.00	269,002.00
34) Exhibition/Publicity	230.00	77,680.00
35) Library Other Expenses	115,482.00	6,500.00
36) Bank Charges	11,427.00	3,968.00
37) Horticulture Expenses-Delhi/Lucknow	5,298.00	29,628.00
38) Annual subscription	28,060.00	27,238.00
39) TA to GB, Council & RPC/Fin.	465,383.00	567,661.00
40) TA to Other Committee Members	8,215.00	168,466.00
41) TA to non-official members	90,973.00	56,620.00
42) Hospitality to GB, Council & RPC/Fin.	128,846.00	215,612.00

	YEAR ENDED 31.03.08	YEAR ENDED 31.03.07
43) Hospitality to Other Committee members	35,584.00	90,693.00
44) Hospitality to Guest of Chairman/MS	21,667.00	83,406.00
45) Hospitality non-official members	131,665.00	67,342.00
46) Sitting Fee	99,600.00	87,000.00
47) Workshops	29,769.00	-
48) Staff Training Fee	6,000.00	-
TOTAL	27,198,801.13	27,574,750.90

82 PLACE: New Delhi
DATE: 10.06.2008

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(SREEKUMARAN S.)
Accounts Officer

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Member Secretary

INDIAN COUNCIL OF PHILOSOPHICAL RESEARCH

36, Tughlakabad Institutional Area, Near Batra Hospital, New Delhi-110062

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31ST, 2008

RECEIPTS	YEAR ENDED 31.03.08	YEAR ENDED 31.03.07
<u>I. Opening Balances</u>		
a) Cash in Hand		
i) Cash in Hand	31,909.07	1,056.42
ii) Imprest Balance	4,276.00	10,000.00
b) Bank Balances		
i) In Savings Accounts	2,901,985.05	2,610,476.50
<u>II. Grants Received</u>		
a) From Government of India		
i) Grant received from Ministry of HRD	44,067,000.00	45,000,000.00
<u>III. FEES/SUBSCRIPTION RECEIVED</u>		
a) Life Membership—JICPR	111,000.00	144,000.00
<u>IV. INCOME FROM ROYALTY, PUBLICATION, ETC.</u>		
1) Income from ICPR Publications	958,973.00	849,359.50
ii) Income from JICPR Journals	57,286.00	61,252.00

RECEIPTS	YEAR ENDED 31.03.08	YEAR ENDED 31.03.07
<u>V. INTEREST EARNED</u>		
1) On Savings Account:		
a) With Scheduled Banks		
i) State Bank of Patiala-S.B. A/c 01100032319	57,331.00	33,419.00
ii) Canara Bank-S.B. A/c 16377	166,685.00	121,221.00
b) Others		
i) Interest received from ICPR-Lucknow	-	552.00
2) Loans Advances etc.		
i) Interest recd. on Advance to Employees	1,904.00	4,609.00
<u>VI. OTHER INCOME</u>		
i) Office rent received from PHISPC	77,284.00	170,700.00
ii) Income from leave salary contribution	17,533.00	8,910.00
iii) Misc. Income from Reprography Services	48,799.00	15,264.00
iv) Misc. Income from Unserviceable/Obsolete item	1,092.00	5,102.00
v) Guest House charges & Others	-	9,450.00
vi) Misc. Income- Others	1,196,741.50	99,994.40

RECEIPTS	YEAR ENDED 31.03.08	YEAR ENDED 31.03.07
vii) Rent for Conference Room	18,411.00	
VII. OTHER RECEIPTS		
a) Recovery of Advances		
i) Recovery of Miscellaneous Advances	747,849.00	1,357,434.00
ii) Recovery of Advance to Employees	190,738.00	198,443.00
iii) Recovery of Academic Advances	3,968,554.60	2,715,328.40
iv) Recovery of Other Advances/Deposits	678,746.00	802,956.00
b) Remittances:		
i) Income Tax	499,363.00	289,384.00
ii) LIC-GSLIS	66,820.65	66,370.45
iii) LIC-SSS	49,192.00	49,192.00
iv) GPF	1,891,673.00	1,685,978.00
v) CPF	105,500.00	116,425.00
vi) Other Remittances	125,314.00	60,937.00
vii) NPF	30,182.00	27,020.00

RECEIPTS	YEAR ENDED 31.03.08	YEAR ENDED 31.03.07
c) Other Receipts:		
i) Pay & Allowances	837.00	-
ii) Employer's Contribution on CPF	-	12,150.00
iii) ICPR Organised Seminars	505,477.00	20,000.00
iv) Prior Period Recoveries	-	380,457.40
v) Fellowships	-	39,112.00
vi) Sundry Debtors	38,020.00	205,660.20
vii) Medical Charges	24,967.00	23,414.00
viii) Annual Subscription	-	1,275.00
ix) TA to GB, Council & RPC/Fin	-	2,750.00
x) Grant for Seminar, Workshop etc.	-	29,310.00
xi) Publication Expenses-JICPR	-	450.00
xii) Monthly Pension & Other Pensionery	93,159.00	64,416.00
xiii) Bonus	1,234.00	-
xiv) Telephone Charges	14.00	-
TOTAL 'A'	58,751,850.37	57,383,828.27

	YEAR ENDED 31.03.08	YEAR ENDED 31.03.07
RECEIPTS		
PAYMENTS		
I. EXPENSES:		
a) Establishment Expenses		
1) Pay & Allowances to Officers & Staff	9,553,662.00	9,161,186.00
2) Monthly pension & other pensionery benefits	637,779.00	1,324,661.00
3) Travelling Allowance to Office Staff	189,669.00	204,448.00
4) Medical Charges	122,563.00	291,825.00
5) Medical Insurance Premium	80,552.00	81,055.00
6) Overtime Allowance to Office staff	8,919.00	7,110.00
7) Honorarium	-	23,548.00
8) Bonus	154,393.00	152,953.00
9) Conveyance	15,050.00	18,945.00
10) Tuition Fees	12,480.00	6,600.00
11) Employer's Contribution of CPF	38,100.00	49,387.00
12) Interest on Employer's Contribution-CPF	50,786.00	60,281.00
13) LTC to Officers & Staff	38,403.00	91,872.00
14) Employer's Contribution to NPF	32,994.00	29,266.00

PAYMENTS	YEAR ENDED 31.03.08	YEAR ENDED 31.03.07
15) Pension Contribution	9,120.00	-
<u>II. Other Administrative Expenses etc.</u>		
1) Publication Expenses-ICPR	470,187.00	503,108.00
2) Publication Expenses-JICPR	537,474.00	374,767.00
3) Advertisement	-	106,500.00
4) Audit Fees	146,913.00	110,615.00
5) Electricity charges	719,267.00	910,838.00
6) Water charges	106,308.00	70,001.00
7) Wages & Security Charges	3,210.00	54,435.00
8) Printing & Stationery	276,923.00	329,221.00
9) Postage & Courier	470,187.00	128,988.00
10) Telephone Charges	233,396.52	290,866.00
11) Repair & Maint./AMC of Office Equipment	374,987.00	503,383.00
12) Rent for Lucknow Office	715,475.00	391,428.00
13) Liveries	25,809.00	46,350.00
14) Contingencies	419,351.00	499,081.00

PAYMENTS	YEAR ENDED 31.03.08	YEAR ENDED 31.03.07
15) Consultant Fee	170,000.00	11,194.00
16) Car/Van Running Expenses	158,150.00	184,824.00
17) Car/Van Repair & Maintenance	77,888.00	43,213.00
18) Car/Van Insurance Expenses	7,057.00	7,593.00
19) Computer Consumables & Accessories	30,953.00	45,153.00
20) Repair & Maintenance of Building	-	430,002.00
21) Legal & Professional Charges	140,230.00	440,575.00
22) Ground Rent/Property Tax	17,589.00	130,396.00
23) Internet/Website Expenses	466,012.00	3,368.00
24) Fellowships	8,831,659.00	7,823,081.00
25) ICPR organised Seminars	2,342,865.60	2,284,832.65
26) Conferences-National/International	150,000.00	75,000.00
27) Refresher Courses	400,000.00	1,000,000.00
28) Workshop	29,769.00	-
29) Lectures-National/International	654,545.00	191,345.25
30) Academic Linkages	442,115.00	76,342.00
31) Other Academic Expenses	23,371.00	-
32) Grants for Seminars, Workshops	5,910,000.00	7,917,400.00

PAYMENTS	YEAR ENDED 31.03.08	YEAR ENDED 31.03.07
33) Grants for Project-Others	27,115.00	100,000.00
34) ICPR Projects	1,850,486.00	269,002.00
35) Exhibition/Publicity	230.00	77,680.00
36) Library Other Expenses	115,482.00	6,500.00
37) Bank Charges	11,427.00	3,968.00
38) Horticulture Expenses-Delhi/Lucknow	5,298.00	29,628.00
39) Annual subscription	3,060.00	2,550.00
40) TA to GB, Council & RPC/Fin.	465,383.00	570,411.00
41) TA to Other Committee Members	8,215.00	168,466.00
42) Hospitality to GB, Council & RPC/Fin.	128,846.00	215,612.00
43) Hospitality to Other Comm .member	35,584.00	90,693.00
44) Hospitality to Guests of Chairman /MS	21,667.00	83,406.00
45) Sitting Fee	99,600.00	87,000.00
46) Hospitality to non-official members	131,665.00	67,342.00
47) TA to non-official members	90,973.00	56,620.00
48) Staff Training Fee	6,000.00	-

PAYMENTS	YEAR ENDED 31.03.08	YEAR ENDED 31.03.07
<u>III. Expenditure on Fixed Assets</u>		
i) Purchase of Fixed Assets	4,816,706.00	4,661,647.00
<u>IV. Other Payments</u>		
a) Advance Payments		
1) Contingency (Misc. Advances)	460,200.00	1,417,600.00
2) Advance to Employees	190,448.00	126,200.00
3) Academic Advances	5,800,215.00	3,405,762.00
4) Other Advances/Deposits	1,184,465.00	1,310,550.00
5) Advancees-Imprest	16,000.00	-
b) Other Payments		
1) Prepaid Expenses	382,018.00	373,442.00
2) Provision for Pay & Allowances	695,671.85	641,043.75
3) Provision for GPF	159,300.00	138,337.00
4) Provision for CPF	11,500.00	7,475.00
5) Provision for LIC-GSLIS	2,764.15	2,737.55
6) Provision for LIC-SSS	4,472.00	4,472.00

PAYMENTS	YEAR ENDED	YEAR ENDED
	31.03.08	31.03.07
7) Provision for Pensioners	37,768.00	67,197.00
8) Provision for Other Remittances	-	6,077.70
9) Sundry Creditors	93,727.00	804,050.00
10) Provision for Gratuity	210,976.00	544,081.00
11) Provision for Leave Encashment	208,695.00	312,568.00
12) Provision for NPF	2,812.00	2,246.00
13) Security Refundable	-	5,000.00
8 c) Remittances		
1) Income Tax	443,342.00	284,003.00
2) LIC-GSLIS	66,820.65	66,822.25
3) LIC-SSS	49,192.00	49,192.00
4) GPF	1,891,673.00	1,685,978.00
5) CPF	105,500.00	116,425.00
6) Other Remittances	125,314.00	60,937.00
7) NPF	30,182.00	27,020.00

PAYMENTS	YEAR ENDED 31.03.08	YEAR ENDED 31.03.07
<u>V. Closing Balances</u>		
a) Cash in Hand		
1) Cash in Hand	8,089.07	31,909.07
2) Imprest Balance	3,127.00	4,276.00
b) Bank Balances		
With Scheduled Banks		
-On Savings Accounts	3,788,445.53	2,901,985.05
TOTAL 'B'	58,751,850.37	57,383,828.27

83

PLACE: New Delhi
DATE: 10.06.2008

Sd/-
(SREEKUMARAN S.)
Accounts Officer

Sd/-
(DR. S.K. YADAV)
Director (A&F)

Sd/-
(PROF. G. MISHRA)
Member Secretary

INDIAN COUNCIL OF PHILOSOPHICAL RESEARCH

36, Tughlakabad Institutional Area, Near Batra Hospital, New Delhi-110062

GENERAL PROVIDENT FUND

BALANCE SHEET AS AT 31ST MARCH, 2008

LIABILITIES		ASSETS			
Particulars 1	(Rs.) 2	(Rs.) 3	Particulars 4	(Rs.) 5	(Rs.) 6
1. Subscription					
Balance as on 01.04.2006	10,824,931.00		Balance as on 01.04.2007	4,650,000.00	
Less:			Add: Addition during the year	1,500,000.00	
Prior period Adjustment	-		Add: intt: Accrued-2007-08	593,443.00	
	10,824,931.00			6,743,443.00	6,743,443.00
Add:					
Addition during the year 2007-08	2,050,973.00		2. Special Deposit		
Interest on subscription	843,290.00		Balance as on 01.04.2007	712,519.00	
			Add: Addition during the year		712,519.00
			3. Investment in SBI Magnum Insta Cash Fund		
Less:			Balance as on 01.04.2006	2,662,905.61	
Refund/Withdrawal and final settlement during the year	<u>1,629,972.00</u>	12,089,22.00			

ASSETS					
LIABILITIES	(Rs.)	(Rs.)	Particulars	(Rs.)	(Rs.)
1	2	3	4	5	6
2. Income Retained from Investment of GP Fund			Add: Addition during the year	-	2,662,905.61
			4. Bank Charge		2,366.00
Balance as on 01.04.2007	898,711.03		5. Balance at Bank as on 31.03.2008		
Add: Addition during the year	792,576.00		-Indian Bank S.B. A/c		2,815,985.42
Less: Interest on Subscription	<u>843,290.00</u>	847,997.03			
Grand Total		12,937,219.03	Grand Total		12,937,219.03

95

AS PER INTERNAL AUDIT REPORT OF EVEN DATE

For SURINDER RANJAN & ASSOCIATES

Chartered Accountants

PLACE: New Delhi
DATE: 10.06.2008

Sd/-
(SREEKUMARAN S.)
Accounts Officer

Sd/-
(DR. S.K. YADAV)
Director (A&F)

Sd/-
(PROF. G. MISHRA)
Member Secretary

INDIAN COUNCIL OF PHILOSOPHICAL RESEARCH

36, Tughlakabad Institutional Area, Near Batra Hospital, New Delhi-110062

GENERAL PROVIDENT FUND

RECEIPTS & PAYMENT FOR THE YEAR ENDED 31ST MARCH, 2008

RECEIPTS		PAYMENTS	
Particulars 1	(Rs.) 2	Particulars 3	(Rs.) 4
Opening Balance as on 01.04.2006	3,696,594.42	Refund/Withdrawals and final Settlement during the year	1,629,972.00
Subscription and refunds of advance	2,050,973.00	Investment made on FDR's	1,500,000.00
Interest received on Special Deposit	-	Bank Charges	743.00
Bank interest received on S.B. A/c	142,130.00	Closing Balance as on 31.03.08	2,815,985.42
Interest received on Special Deposit	57,003.00		
Grand Total	5,946,700.42	Grand Total	5,946,700.42

PLACE: New Delhi
DATE: 10.06.2008

Sd/-
(SREEKUMARAN S.)
Accounts Officer

Sd/-
(DR. S.K. YADAV)
Director (A&F)

Sd/-
(PROF. G. MISHRA)
Member Secretary

INDIAN COUNCIL OF PHILOSOPHICAL RESEARCH

36, Tughlakabad Institutional Area, Near Batra Hospital, New Delhi-110062

CONTRIBUTORY PROVIDENT FUND

RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31ST MARCH, 2008

RECEIPTS		PAYMENTS	
Particulars 1	(Rs.) 2	Particulars 3	(Rs.) 4
Opening Balance as on 01.04.2007	1,065,965.42	Refund/Withdrawals and final	
		Settlement during the year	1,311,406.00
Subscription and refunds of advance		Income Reserve	583.00
During the year	117,000.00	Bank Charges	41
Interest contribution	50,786.00	Closing Balance as on 31.03.08	760,618.73
Employer's share of contribution	38,100.00		
Bank interest received on IDBI Bond			
During the year	10,350.00		
Bank interest received on S. B. A/c	45,368.00		
Bank Interest received on Special	4,433.00		
sbi Mutual Fund switched off-07-08	678,472.22		
Income earned from Mutual Fund	62,173.95		
Grand Total	2,072,648.73	Grand Total	2,072,648.73

PLACE: New Delhi
DATE: 10.06.2008

Sd/-
(SREEKUMARAN S.)
Accounts Officer

Sd/-
(DR. S.K. YADAV)
Director (A&F)

Sd/-
(PROF. G. MISHRA)
Member Secretary

INDIAN COUNCIL OF PHILOSOPHICAL RESEARCH

36, Tughlakabad Institutional Area, Near Batra Hospital, New Delhi-110062

NEW PENSION FUND

BALANCE SHEET AS AT 31ST MARCH, 2008

LIABILITIES			ASSETS		
Particulars	(Rs.)	(Rs.)	Particulars	(Rs.)	(Rs.)
1	2	3	4	5	6
1. Contribution			1. Bank Charges		11.00
Balance as on 01.04.2007	202,842.00		2. Balance at Bank		
Add:			As on 31.03.2008	285,700.00	
Addition during the year	32,994.00				
Employer's Share of Contribution	32,994.00	268,830.00			
Bank Interest					
Balance as on 01.04.2007	8,679.00				
Addition during the year	8,202.00	16,881.00			
Grand Total		285,711.00	Grand Total		285,711.00

PLACE: New Delhi
DATE: 10.06.2008

Sd/-

(SREEKUMARAN S.)
Accounts Officer

Sd/-

(DR. S.K. YADAV)
Director (A&F)

Sd/-

(PROF. G. MISHRA)
Member Secretary

INDIAN COUNCIL OF PHILOSOPHICAL RESEARCH

36, Tughlakabad Institutional Area, Near Batra Hospital, New Delhi-110062

NEW PENSION FUND

RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31ST MARCH, 2008

RECEIPTS		PAYMENTS	
Particulars 1	(Rs.) 2	Particulars 3	(Rs.) 4
Opening Balance as on 31.03.2007	211,521.00	Bank Charges	11,00
Contribution during the year	32,994.00	Closing Balance as on 31.03.08	285,700.00
Employer's share of contribution	32,994.00		
Interest recd. on S.B.A/c	8,202.00		
Grand Total	285,711.00	Grand Total	285,711.00

10

AS PER INTERNAL AUDIT REPORT OF EVEN DATE

For SURINDER RANJAN & ASSOCIATES

Chartered Accountants

PLACE: New Delhi
DATE: 10.06.2008

Sd/-
(SREEKUMARAN S.)
Accounts Officer

Sd/-
(DR. S.K. YADAV)
Director (A&F)

Sd/-
(PROF. G. MISHRA)
Member Secretary

INDIAN COUNCIL OF PHILOSOPHICAL RESEARCH

36, Tughlakabad Institutional Area, Near Batra Hospital, New Delhi-110062

BALANCE SHEET (FCRA) AS AT 31ST MARCH, 2008 (Amount in Rs.)

LIABILITIES	As at 31.03.08	As at 31.03.07	ASSETS	As at 31.03.08	As at 31.03.07
<u>Excess of income</u>					
i) Up to the end of 31.03.2007	4,696.00	4,536.00	Cash at Bank		
ii) Income earned during the year (Interest received on S.B. A/c during the year 2006-07)	166.00	160.00	(Canara bank, Triveni Ph-II Sheikh Sarai, ND-FCRA A/C-16491)	4,862.00	4,696.00
TOTAL	4,862.00	4,696.00	TOTAL	4,862.00	4,696.00

PLACE: New Delhi
DATE: 10.06.2008

Sd/-
(SREEKUMARAN S.)
Accounts Officer

Sd/-
(DR. S.K. YADAV)
Director (A&F)

Sd/-
(PROF. G. MISHRA)
Member Secretary

**AUDIT REPORT ON THE ACCOUNTS OF THE INDIAN
COUNCIL OF PHILOSOPHICAL RESEARCH, NEW DELHI
FOR THE YEAR 2007-08**

1. We have audited the attached Balance Sheet of Indian Council of Philosophical Research (ICPR) as at 31 March 2008 and the Income & Expenditure Account, Receipts & Payment Account for the year ended on that date under section 20(1) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. The audit has been entrusted for the period up to 2007-08. These financial statements are the responsibility of the ICPR's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the law, rules & regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:
- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - ii. The Balance Sheet and Income & Expenditure Account/Receipt & Payment Account dealt with by this report have not been drawn up in the format approved by the Ministry of Finance, Department of Expenditure, Controller General of Accounts.
 - iii. In our opinion, proper books of accounts and other relevant records have been maintained by the Indian Council of Philosophical Research in so far as it appears from our examination of such books.

iv. We further report that:

A. Balance Sheet

A. 1 Assets

A. 1.1 Investments

The Investments of General Provident Fund (GPF) and Contributory Provident Fund (CPF) were not done in accordance with the pattern prescribed by the Ministry of Finance vide notification no. F-5 (53)/2002-ECB&PR dated 24.1.2005. Physical verification certificate of investment was not produced to audit.

A. 2 Liabilities

A. 2.1 Current Liability and Provisions (Schedule 2)

Unspent grant of Rs. 1.92 lakh which was refundable to the ministry has not been shown as liability resulting in understatement of liability and overstatement of income.

B. Grant-in-aid

During the year 2007-08 the Council received total grant of Rs. 4.41 crore (Plan 1.91 crore and Non-plan Rs. 2.50 crore) from Ministry of Human Resource Development. It had generated its own receipt of Rs.0.34 crore. Out of total fund available, the Council had utilized Rs.5.19 Crore. The excess expenditure was met from unspent grant of previous year.

C. Management letter: Deficiencies which have not been included in the Audit Report have been brought to the notice of the Secretary, ICPR through a management letter issued separately for remedial /corrective action.

5. Subject to our observations in the preceding paragraphs, we report that the Balance sheet and Income and Expenditure Account /Receipts and Payments Account dealt with by this report are in agreement with the books of accounts
6. In our opinion and to the best of our information and according to the explanation given to us, the said financial statements, read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India:
 - a. in so far as they relate to the Balance Sheet of the state of affairs of the Indian Council of Philosophical Research as at 3rd March 2008; and
 - b. in so far as they relate to the Income and Expenditure Account of the Indian Council of Philosophical Research for the year ended on that date.

Place: New Delhi
Date: 25.09.08

Director General of Audit
Central Revenues

Annexure-I

to audit report of Indian Council of Philosophical Research for 2007-08

1. Adequacy of Internal audit system

- The internal audit is conducted by the Chartered Accountant who has audited up to 2007-08
- 19 audit objections for the year 2007-08 are outstanding..
- Internal audit report is not reviewed by the top management

2. Adequacy of Internal Control System Management Information

- No management information system has been put in place so that decisions are taken on the basis of information.

3. System of physical verification of assets

- The physical verification of fixed assets for 2007-08 has not been conducted as such fixed assets indicated in the accounts could not be verified.

4. System of physical verification of inventory

- The physical verification of inventory like publications, stock of stationery and non-consumable items had been conducted for the year 2007-08. The deficiency had been recommended for write off.

5. Regularity in payment of statutory dues

- As per Account, no payment over six month in respect of statutory dues was outstanding as on 31.3.2008.

Place: New Delhi
Date: 25.09.08

Director General of Audit
Central Revenues

AUDIT CERTIFICATE

I have audited the attached Balance Sheet of the Indian Council of Philosophical Research (ICPR) as at 31st March, 2008 and the Income and Expenditure Account, Receipts and Payments Account. These financial statements include the accounts of one unit. Preparation of these financial statements is the responsibility of the management of the Council. Our responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with applicable rules and the auditing standards generally accepted in India. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. I believe that my audit provides a reasonable basis for my opinion.

Based on our audit, we report that:

1. I have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. Subject to the and detailed observations in the Separate Audit Report annexed herewith. I report that the Balance Sheet and the Income and Expenditure Account. Receipt and Payment Account dealt with by this report are properly drawn up and are in agreement with the books of accounts
3. In my opinion and to the best of my information and according to the explanations given to me:
 - (i) the accounts give the information required under the prescribed format of accounts.

- (ii) the said Balance Sheet, Income and Expenditure Account/Receipts and Payments Account read together with the Accounting Policies and Notes thereon and other matters mentioned in the Audit Report annexed herewith give a true and fair view.
 - a) In so far as it relates to the Balance Sheet of the state of affair of the Indian Council of Philosophical Research as at 31st March, 2008; and
 - b) In so far as it relates to the Income and Expenditure Account of the surplus for the year ended on that, date.

Place: New Delhi
Date: 25.09.08

Director General of Audit
Central Revenues

MEMBERS OF THE COUNCIL

1. Professor K. Ramakrishna Rao
2. Professor R.P. Shrivastava
3. Professor Y.V. Satayanaryana
4. Professor Sujata Miri
5. Professor J.P. Shukla
6. Dr. Ram Lal Singh
7. Professor Nirmalangshu Mukherjee
8. Professor K.S. Radhakrishnan
9. Professor Roop Rekha Verma
10. Professor Javed Alam
11. Professor Dhruv Raina
12. Professor Nirbhai Singh
13. Professor Jalalul Haq
14. Professor Sabya Sachi Bhattacharya
15. Professor Tista Bagchi
16. Professor Dilip Kumar Chakraborty
17. Professor Yash Pal, FNA
18. Professor Madan Mohan Trivedi
19. Professor Geeta Rani Agarwal

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